



October 3 2019

To:	To:
The Tel Aviv Stock Exchange (TASE)	The Israel Securities Authority (ISA)
2 Ahuzat Bayit Street	22 Kanfei Nesharim Street
<u>Tel Aviv 6525216</u>	<u>Jerusalem 95464</u>

Dear Sir/Madam,

Re: **Approval of the Banking Supervision Department for
the Appointment of President & CEO**

Following the immediate reports dated June 30 2019 regarding the Bank's President & CEO's intention to retire from the Bank (Ref. No.: 2019-01-065176) and July 11 2019 regarding the appointment of the CEO's Placement Committee (Ref. No.: 2019-01-071353) and August 27 2019 regarding the appointment of a president and CEO (Ref. No. 2019-01-089152), Bank Leumi Le-Israel B.M. (the "**Bank**") is pleased to report that today, on October 3 2019, the Supervisor of Banks informed the Bank it has no objection to the appointment of Mr. Hanan Friedman as the Bank's next President and Chief Executive Officer.

Mr. Friedman is expected to assume his position as President and CEO of the Bank on November 1 2019.

Respectfully,

Bank Leumi Le-Israel B.M.

By:

Livnat Ein-Shay Wilder, Adv.
Bank and Group Secretary
Deputy Head of the Legal Counsel Division